

KULIM (MALAYSIA) BERHAD
(COMPANY NO: 23370-V)
CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2009

		INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
		1 JUL - 30 SEP 2009 RM'000	1 JUL - 30 SEP 2008 RM'000	1 JAN - 30 SEP 2009 RM'000	1 JAN - 30 SEP 2008 RM'000
REVENUE	A8	1,441,239	1,080,746	4,245,513	3,077,813
EXPENSES EXCLUDING FINANCE COST & TAX		(1,325,659)	(1,013,204)	(3,885,020)	(2,607,827)
OTHER OPERATING INCOME / (LOSS)		41,809	57,482	52,422	59,413
PROFIT FROM OPERATIONS		157,389	125,024	412,915	529,399
FINANCE COST		(15,958)	(16,997)	(50,262)	(49,983)
INTEREST INCOME		1,654	5,537	5,131	13,931
SHARE OF PROFIT IN ASSOCIATES		183	13,409	4,355	45,171
PROFIT BEFORE TAXATION		143,268	126,973	372,139	538,518
INCOME TAX EXPENSE	B5	(31,956)	(29,262)	(108,275)	(137,474)
Profit after tax		111,312	97,711	263,864	401,044
TOTAL NET PROFIT FOR THE PERIOD/YEAR		111,312	97,711	263,864	401,044
ATTRIBUTABLE TO :					
EQUITY HOLDERS OF THE COMPANY		43,712	63,624	99,015	251,758
MINORITY INTEREST		67,600	34,087	164,849	149,286
		111,312	97,711	263,864	401,044
EARNINGS PER SHARE:	B13	Sen	Sen	Sen	Sen
1. Basic		14.15	21.16	32.06	83.75
2. Fully Diluted		-	20.84	-	82.45

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31.12.2008

KULIM (MALAYSIA) BERHAD
(COMPANY NO: 23370-V)
CONDENSED CONSOLIDATED BALANCE SHEET
FOR PERIOD ENDED 30 SEPTEMBER 2009

	AS AT END OF CURRENT QUARTER 30.09.2009 RM'000	AS AT PRECEEDING FINANCIAL YEAR 31.12.2008 (AUDITED) RM'000
NON CURRENT ASSETS	5,846,694	5,153,475
Property, plant and equipment	4,612,872	3,694,921
Prepaid lease payments	448,154	395,967
Investment property	93,138	93,570
Investment in associates	18,008	612,120
Long term investments	34,690	28,544
Intangible assets	639,832	326,618
Goodwill (on consolidation)	336,625	50,605
Deferred farm expenditure (agriculture/non-prennial crop)	6,667	5,712
Other intangibles (if any)	296,540	270,301
Deferred tax assets	-	1,735
CURRENT ASSETS	1,782,849	1,466,484
Investment/property held for sale	20,630	21,531
Other investments	61,134	27,368
Inventories	547,853	388,598
Trade and other receivables	629,870	548,909
Tax recoverable	42,908	34,602
Cash and cash equivalents	480,454	445,476
TOTAL ASSETS	7,629,543	6,619,959
EQUITY		
Capital and reserves attributable the Company's equity holders		
Share capital	159,336	154,227
Share premium	272,185	246,412
Other reserves	1,226,551	1,233,238
Revaluation and other reserves	1,344,080	1,344,100
Warrant reserve	0	6,459
Treasury shares	(45,690)	(45,690)
Equalisation reserves	(71,839)	(71,631)
Revenue Reserves	1,696,926	1,615,436
Shareholders Equity	3,354,998	3,249,313
Minority Interest	1,438,873	1,020,621
TOTAL EQUITY	4,793,871	4,269,934
LIABILITIES		
NON CURRENT LIABILITIES	1,690,396	1,283,667
Term loans	1,282,582	899,444
Retirement benefits	3,372	-
Deferred tax liabilities/(assets)	404,442	384,223
CURRENT LIABILITIES	1,145,276	1,066,358
Trade and other payables	510,870	378,028
Current income tax liabilities	148,439	122,101
Borrowings		
Term Loans due within the year/12 months	103,991	300,126
Short-term borrowings	381,976	266,103
TOTAL LIABILITIES	2,835,672	2,350,025
TOTAL EQUITY AND LIABILITIES	7,629,543	6,619,959
NET ASSETS PER SHARE (RM)	10.53	10.53

The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the year ended 31.12.2008

KULIM (MALAYSIA) BERHAD
(COMPANY NO. 23370-V)
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2009

	ATTRIBUTABLE TO EQUITY HOLDER OF THE COMPANY						RETAINED EARNINGS RM'000	TOTAL RM'000	MINORITY INTEREST RM'000	TOTAL EQUITY RM'000
	NON-DISTRIBUTABLE			DISTRIBUTABLE						
	NO. OF SHARES	NOMINAL VALUE RM'000	TREASURY SHARES RM'000	SHARE PREMIUM RM'000	WARRANT RESERVE RM'000	REVALUATION & OTHER RESERVES RM'000				
Balance as at 1 January 2008										
as previously reported	297,089,315	148,545	(23,719)	217,930	13,512	1,293,033	1,277,725	2,927,026	757,545	3,684,571
prior year adjustment/change in accounting policy as restated	297,089,315	148,545	(23,719)	217,930	13,512	1,293,033	1,277,725	2,927,026	757,545	3,684,571
Treasury shares acquired	-	-	-	-	-	-	-	-	-	-
Share buy back	-	-	-	-	-	-	-	-	-	-
Exercise of warrants 1994 - 2004	10,051,437	5,026	-	26,435	(7,036)	-	-	24,425	-	24,425
ESOS	1,174,400	587	-	1,809	-	-	-	2,396	-	2,396
Capital distribution through reduction of share premium account	-	-	-	-	-	-	-	-	-	-
New/Rights Issue of share/Additional acquisition of equity interest	-	-	-	-	-	-	-	-	54,383	54,383
-31956	-	-	(108,275)	-	-	-	-	(108,275)	-	(108,275)
Reserves realised upon disposal	-	-	-	-	-	(176)	-	(176)	-	(176)
Increase in minority shareholders' interest	-	-	-	-	-	-	-	-	13,411	13,411
Net profit for the period/year	-	-	-	-	-	-	262,487	262,487	149,291	411,778
Issuance of new share	-	-	-	-	-	-	-	-	45,667	45,667
Transfer from reserve to retained earnings	-	-	-	-	-	4,492	(4,338)	154	-	154
Disposal of treasury shares	-	-	72	-	-	-	13	85	-	85
43712	-	-	99,015	-	-	-	-	99,015	(26,947)	72,068
67600	-	-	164,849	-	-	-	-	164,849	109,194	274,043
Currency translation differences	-	-	-	-	-	53,103	-	53,103	-	53,103
Movement in reserves	-	-	-	-	-	-	-	-	-	-
Net gain/(loss) not recognised in income statement	-	-	-	-	-	53,103	-	53,103	-	53,103
14.15	-	-	32.06	-	-	-	-	-	-	-
Dividends for the period/year	-	-	-	-	-	-	(16,710)	(16,710)	(33,591)	(50,301)
Balance as at 30 September 2008	308,315,152	154,158	131,974	246,174	6,476	1,350,452	1,519,177	3,408,379	1,068,953	4,477,332
Balance as at 1 January 2009										
as previously reported	308,452,752	154,227	(45,690)	246,413	6,459	1,272,469	1,615,437	3,249,315	1,020,622	4,269,937
prior year adjustment/change in accounting policy as restated	308,452,752	154,227	(45,690)	246,413	6,459	1,272,469	1,615,437	3,249,315	1,020,622	4,269,937
Exercise of warrants 1994 - 2004	9,226,611	4,589	-	24,171	(6,459)	-	-	22,301	-	22,301
ESOS	1,039,750	520	-	1,601	-	-	-	2,121	-	2,121
Employee remuneration (stock option)	-	-	-	-	-	-	-	-	-	-
New/Right Issue of share / Acquisition of minority interest	-	-	-	-	-	-	-	-	(15,077)	(15,077)
Capital distribution through reduction of share premium account	-	-	-	-	-	-	-	-	-	-
New/Rights Issue of share/Additional acquisition of equity interest	-	-	-	-	-	-	-	-	-	-
Share buy back	-	-	-	-	-	-	-	-	(13,351)	(13,351)
Net profit for the period/year	-	-	-	-	-	-	99,015	99,015	164,849	263,864
Issuance of new share	-	-	-	-	-	-	-	-	200	200
Transfer from reserve to retained earnings	-	-	-	-	-	(20)	20	-	-	-
Disposal of treasury shares	-	-	-	-	-	-	-	-	-	-
Disposal of subsidiaries	-	-	-	-	-	-	-	-	-	-
Realised on disposal	-	-	-	-	-	-	-	-	-	-
Acquisition of subsidiaries	-	-	-	-	-	-	-	-	332,990	332,990
Currency translation differences	-	-	-	-	-	(210)	-	(210)	-	(210)
Movement in reserves	-	-	-	-	-	-	-	-	-	-
Net gain/(loss) not recognised in income statement	-	-	-	-	-	(210)	-	(210)	-	(210)
Dividends for the period/year	-	-	-	-	-	-	(17,544)	(17,544)	(51,360)	(68,904)
Balance as at 30 September 2009	318,719,113	159,336	(45,690)	272,185	-	1,272,239	1,696,928	3,354,998	1,438,873	4,793,871

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008)

KULIM (MALAYSIA) BERHAD
(COMPANY NO: 23370-V)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2009

AS AT
30.09.2009
(UNAUDITED)
RM'000

AS AT
30.09.2008
(UNAUDITED)
RM'000

CASH FLOWS FROM OPERATING ACTIVITIES

Net profit attributable to shareholders	99,015	251,758
Non-cash items	482,429	113,735
Non operating items (investing and financing)	45,131	35,933
Operating profit before changes in working capital	626,575	401,426
Changes in working capital		
Net changes in current assets	(162,627)	(135,339)
Net changes in current liabilities	(117,817)	46,858
Cash generated from operations	346,131	312,945
Interest received	5,131	13,931
Interest paid	(50,262)	(49,983)
Tax paid net of refund	(68,289)	(129,891)
Dividend received	-	8,430
Net cash from operating activities	232,711	155,432

CASH FLOWS FROM INVESTING ACTIVITIES

Other investments	(6,111)	(10,436)
Acquisition of subsidiaries	91,318	(73,761)
Additional investments in associates	(6,942)	(23,030)
Purchase of property, plant and equipment	(504,846)	(177,209)
Payment of prepaid lease payments	8,927	(1,350)
Acquisition on minority interest	-	(13,536)
Franchise fees acquired	-	(1,426)
Deferred expenditure tissue laboratory	-	(633)
Deferred farm expenditure	(955)	(1,378)
Purchase of intangible assets	(5,168)	-
Proceeds from disposal of property, plant and equipment	(1,361)	1,903
Proceeds from disposal of treasury shares	-	83
Liquidation of deposit in funds management companies	(33,766)	78,806
Net cash flow from investing activities	(458,904)	(221,967)

CASH FLOW FROM FINANCING ACTIVITIES

Net of proceeds/(repayments) of borrowings	406,866	(26,863)
Proceeds / (repayment) from LT loans	(103,991)	(47,061)
Bank balances pledged to a bank	(33,691)	10,715
Dividends paid to:		
Shareholders of Kulim (Malaysia) Berhad	(17,545)	(16,710)
Minority shareholders of subsidiaries	(51,359)	(76,895)
Exercise of warrants 2004-2009	22,301	24,425
ESOS 2004-2009	2,121	2,396
Issue of shares	200	45,667
Purchase of treasury shares	-	(22,043)
Net cash flow from financing activities	224,902	(106,369)

Net increase/(decrease) in cash and cash equivalents	(1,291)	(172,904)
Cash and cash equivalents at beginning of the year	392,928	612,563
Foreign Exchange differences on opening balances	2,578	23,524
Cash and cash equivalents at end of the period/year	394,215	463,183
The cash and cash equivalents consists of the followings :-		
Deposit with licenced Banks	14,679	32,507
Cash and Bank Balances	465,775	463,720
	480,454	491,227
Less : Bank overdraft	(32,450)	(17,850)
Amount pledged to banks	(53,789)	(10,194)
	394,215	463,183

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 31.12.2008